

SALISBURY HOCKEY CLUB 100 CLUB RULES

1. The name of the draw is 'Salisbury Hockey Club 100 Club' regardless of the number of members. Hereafter referred to as '100 Club'.
2. The objective of the 100 Club is to raise funds for the general purpose of Salisbury Hockey Club (SHC).
3. The 100 Club will be administered by the '100 Club Administrator' appointed by the SHC Committee. Applications to join the 100 Club shall be made to the 100 Club Administrator and can be applied for by post or electronically. If registration is made electronically it is deemed that participants using this method agree to the 100 Club rules, and agree to their details being kept on computer.
4. The 100 Club is open to anybody aged 16 years or over. Numbers (shares) shall be sequentially numbered from one (1) onwards. Participants are entitled to hold any number of shares.
5. By making a payment to join the 100 Club whether by cheque or by payment made directly into SHC bank account deems that participants agree to the 100 Club rules.
6. The 100 Club will run in periods of one year, commencing in April 2011 providing a minimum of 21 shares (numbers) have been allocated by the date of the first draw in any given year. If the 100 Club does not run then any amounts received in respect of that year's 100 Club will be refunded.
7. The subscription for each share is £1 per month payable annually in advance by cheque (made payable to Salisbury Hockey Club), by bank payment or bank Standing Order.
8. Members are permitted to join at any time throughout the year, paying £1 each calendar month for the remainder of the year.
9. The total income collected will be split 50% prize money and 50% to SHC funds after any modest running costs have been removed. Running costs should not exceed 5% of the annual total 100 Club income. From that 50% prize monthly income, there will be three monthly prizes: First Prize 30%, Second Prize 15% and Third Prize 5%.
10. The draw will be on the 3rd Wednesday of each month. All participants are entitled to attend the draws, which must be held in the presence of at least two members of SHC.
11. The winner of each draw will be contacted by the winner's preferred method. Any cheque not cashed within 6 months will be deemed a donation to SHC. A list of prize winning numbers for each draw will be published on the SHC website and also on the SHC notice board.
12. Members' details will be held on computer for 100 Club purposes only.
13. The 100 Club accounts will be available for inspection on request to the Treasurer of SHC.

The Rules were adopted at a meeting of the Salisbury Hockey Club on 18th Jan 2011